

GTCC FINANCIAL AID OFFICE FINANCIAL AID INFORMATION SHEET 2008-2009

How Your Federal and State Financial Aid Amounts Were Determined

FEDERAL PELL GRANT, NORTH CAROLINA COMMUNITY COLLEGE GRANT (NCCCG), AND/OR NORTH CAROLINA EDUCATION LOTTERY SCHOLARSHIP (ELS)

These awards are based on the results from your Free Application for Federal Student Aid (FAFSA). Not all Pell/NCCCG/ELS recipients qualify for the same amounts. The NCCCG and ELS are not available for the summer term.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

FSEOG is awarded to students who are Pell grant eligible and who show exceptional financial need. Because FSEOG funds are limited, they are awarded to students who apply and complete their financial aid files early. FSEOG funds are not subject to proration.

FEDERAL ACADEMIC COMPETITIVENESS GRANT (ACG)

ACG is awarded to U.S. citizens who are Pell grant eligible, enrolled in the first or second academic year of program of study, and completed a rigorous high school program of study (after 1/1/2006 if a first-year student; after 1/1/2005 if a second year student). If a second-year student, must have at least a cumulative 3.0 GPA on a 4.0 scale for the first academic year. If you have been awarded ACG, you **must attend at least 12 (twelve) credit hours per term to receive it.**

NORTH CAROLINA STUDENT INCENTIVE GRANT (NCSIG) AND EDUCATION ACCESS REWARDS NORTH CAROLINA (EARN) FUND

NCSIG and EARN are awarded by the state of North Carolina based on the results from your Free Application for Federal Student Aid (FAFSA). If you have been awarded these grants, you **must attend at least 12 (twelve) credit hours per term to receive it.** Neither of these grants is available for the summer term.

FEDERAL WORK-STUDY (FWS)

Federal Work-Study is a federally funded program that provides part-time employment to students with financial need. If you have been awarded Federal Work-Study, the amount listed in your award letter is the allotment of money that you may earn during the academic year. You will be paid an hourly wage and will receive a monthly paycheck for any hours you work in a work-study position within a GTCC department. *If you were not awarded work-study and you would like to be considered for it, contact the Financial Aid Office to see if you are eligible to be placed in the applicant pool.*

WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM

The Federal Subsidized Stafford Loan, Federal Unsubsidized Stafford Loan, and PLUS Loan programs fall under the Federal Direct Loan Programs. If you have been awarded a loan, you **must attend at least 6 (six) credit hours per term.** If you were not awarded loans but are interested, please visit Enrollment Services or www.gtcc.edu/departments/financialAid/applying/applyingFederalLoans.html for more information.

Award Proration

Your award letter lists your *estimated* financial aid amounts. Your *actual* aid amount will be based on your enrollment status at the end of the general 10% point of each term. The calculation of total credit hours does not include audited courses, Continuing Education classes, MAT-050, or any Developmental classes once you have attempted more than 30 credit hours in Developmental Education. If you are registered for fewer than 12 credit hours per term, your Pell/NCCC/ELS *are subject to proration.* Proration is defined as a reduction in the amount of your Pell/NCCCG/ELS in accordance with a reduced number of credit hours. If you take less than 12 credit hours per term, your status will be defined as follows:

Federal Pell Grant	
9 to 11 credit hours	= 3/4 time or 75% of a full-time Pell grant
6 to 8 credit hours	= 1/2 time or 50% of a full-time Pell grant
fewer than 6 credit hours	= less than half time or 25% of a full-time Pell grant*

North Carolina Community College Grant	
9 to 11 credit hours	= 3/4 time or 75% of a full-time NCCC grant
6 to 8 credit hours	= 1/2 time or 50% of a full-time NCCC grant
fewer than 6 credit hours	= Not Eligible**

North Carolina Education Lottery Scholarship	
6 to 11 credit hours	= 1/2 time or 50% of a full-time ELS
fewer than 6 credit hours	= Not Eligible**

*Students who are enrolled less than 6 credit hours per term may be eligible only for a small amount of Pell Grant, or no Pell grant at all.

**Students enrolled for less than 6 credit hours ARE NOT eligible for the NC Community College Grant, North Carolina Education Lottery Scholarship or the Federal Family Educational Loan Programs.

Charging Tuition, Fees, Books, and Supplies

GTCC allows students *who are awarded Pell, FSEOG, NCCCG, NCELS, or Loans prior to the first day of class* to charge tuition and fees as well as books and supplies to their aid. Be prepared to pay any costs not covered by financial aid or any prior balances you may owe to the college; otherwise, your classes will be dropped and you may still owe tuition for those classes. **You may charge books and supplies at the GTCC Bookstore during these dates ONLY:**

Fall 2008: August 11 through August 27
Spring 2009: January 5 through January 21
Summer 2009: May 18 through May 27

After the ending date, you must make other arrangements to pay for your books and supplies. **No exceptions to this schedule will be made.**

How GTCC Disburses Funds

If there are any funds left after your charges have been deducted, or if your award is made after classes begin, a check will be mailed to you according to a set schedule, barring any unforeseen circumstances.

Scheduled Mail-Out Dates

	Fall 2008	Spring 2009	Summer 2009
1st Disbursement	September 24	February 18	June 17
Students who are awarded after the 1 st disbursement will be paid on a rolling basis:	October 1 October 15 October 22 October 29 November 19 November 25 December 17	February 25 March 4 March 18 March 25 April 1 April 15 April 23 May 20	June 24 July 1 July 15 July 22 July 29

Remedial/Developmental Coursework

Federal regulations allow that only the first thirty (30) hours of attempted remedial/developmental coursework is used to determine your eligibility for financial aid. Once you have attempted thirty (30) remedial hours, only non-remedial college credit courses can be used to determine your eligibility for aid. **PLEASE NOTE: We cannot count MAT-050 towards your enrollment status for financial aid.**

Clock Hour/Credit Conversion

Federal regulations determine enrollment status (full, ¾, ½, or less) differently for the following programs of study:

- **Autobody Repair (D60100)**
- **Carpentry (D35180)**
- **Dental Assisting (D45240)**
- **Furniture Upholstery (D50220)**
- **Pharmacy Technology (D45580)**
- **Welding Technology (D50420)**

This determination of enrollment status is different because the programs have one or more courses that cannot be used toward a two-year degree program. Enrollment status determination for the above programs involves totaling for each course the clock/contact hours a student takes each term. The total hours are divided by 30 to obtain the converted credits. The converted credits are used to determine the enrollment status. For more information, please go to www.gtcc.edu/departments/financialAid/docs/ClockHourConversions.pdf.