2023-2024 Financial Aid Award Adjustment Form

1. Reducing Your Federal Stafford Loans
   - ☐ A portion of my loan has already transmitted. I would like to cancel the remaining disbursement(s).
   - ☐ I would like to reduce my originally accepted loan amount.
     
     *I understand that if I owe a balance to the school, I am responsible for paying it.*

   Check One: ☐ Cancel All Loans ☐ Other Annual Amount $

2. Increasing Your Federal Stafford Loans
   - ☐ I have reached 2nd year status (33 credits excluding repeated courses and developmental classes), please increase my loans *(up to $10,500 for independent students, $6500 for dependent students)*.
   - ☐ I would like to increase my originally accepted loan amount.
   - ☐ My parents were denied the PLUS loan and I would like the additional Unsubsidized Stafford Loan.

   Check One: ☐ Maximum Eligibility ☐ Other Annual Amount $

3. Declining Your Financial Aid
   - ☐ I will not be attending Guilford Technical Community College for the term(s) indicated below; therefore, I am declining all of my financial aid. I understand that by checking this box and submitting this form to the Financial Aid Office my entire financial aid award will be removed for the semesters indicated.

   Check all that apply: ☐ Fall ☐ Spring ☐ Summer

By checking the first or second box and my signature, I acknowledge my student loans will be adjusted based on eligibility. By checking the third box and my signature, I decline the offer of all financial aid for the terms indicated.

Student Signature ___________________________ Date __________________

***We cannot accept a typed signature.***

Please return completed form to: GTCC Financial Aid Office, PO Box 309, Jamestown, NC 27282 or FAX to 336-217-8468.