

What to do I need to know about repaying my loans at GTCC?

Student loans can be a great way for students to help pay for going to college. It is very important to remember that federal student loans **MUST** be repaid. You will need to know **WHO** you owe, **WHAT** you owe, and **WHEN** payments are due.

Who is my servicer? What do I owe? When do I make payments?

Log on to the [National Student Loan Data System](#) – ‘Financial Aid Review’ (using the FSA ID and password you use for the FAFSA).

- From here you can view information regarding who is servicing your loans (the company you make payments to), what your loan balances are (principal and interest), and the date of your repayment.
- The contact information for your servicer(s) will also be provided.

When do I start repaying my loans?

- Repayment begins once you have dropped below half time enrollment and you have used your six month grace period.
- If you have student loans, create an online account with your loan servicer now. This helps you update your contact information with them, provides you with easy access to your loan information, and you may be able to get a .25% interest rate reduction just by setting up an auto-draft.

What should I do if I am having trouble with my payments?

- Contact your loan servicer immediately. They will work with you to bring your account current and potentially lower your monthly payment. They can also discuss options such as financial hardship deferment, forbearances, and loan consolidation.